

ARTICLES OF ASSOCIATION OF GRANGEX AB (PUBL)
Resolved at the Extraordinary General Meeting on 16 December 2023

Org. no. 556710-2784

§1 COMPANY NAME

The company name is GRANGEX AB (publ).

§2. SEAT OF THE BOARD

The Board of Directors shall have its seat in the municipality of Stockholm.

§3. VENUE OF THE GENERAL MEETING

General Meetings shall be held in the place where the Board of Directors has its registered office or in the municipality of Östhammar or Ludvika.

§4. ACTIVITIES

The company shall conduct recycling, trade, processing and sale of metal-based raw materials, exploration and mining activities, own and manage movable and immovable property and activities compatible therewith.

§5. SHARE CAPITAL

The share capital shall be not less than SEK 30 000 000 and not more than SEK 120 000 000.

§6 NUMBER OF SHARES

The number of shares shall be not less than 8 000 000 and not more than 32 000 000.

§7. FINANCIAL YEAR

The financial year of the company shall be the calendar year.

§8. BOARD OF DIRECTORS

The Board shall consist of 3 - 7 members without alternates.

§9. AUDITOR

The company shall appoint 1-2 ordinary auditors with or without deputies.

§10. NOTICE OF GENERAL MEETING

Notice of a General Meeting shall be published in Post- och Inrikes Tidningar and on the company's website. The fact that notice has been given shall be announced in Svenska Dagbladet.

Notice of an annual general meeting and of an extraordinary general meeting at which an amendment to the articles of association will be considered shall be given not earlier than six weeks and not later than four weeks before the meeting.

Notice of any other extraordinary general meeting shall be given not earlier than six weeks and not later than two weeks before the meeting.

§11. SHAREHOLDERS

The shareholder or nominee who on the record date is entered in the share register and registered in a CSD register pursuant to Chapter 4 of the Financial Instruments Accounts Act (1998:1479) or who is registered in a CSD account pursuant to Chapter 4, Section 18, first paragraph, points 6-8 of the said Act, shall be presumed to be authorised to exercise the rights pursuant to Chapter 4, Section 39 of the Swedish Companies Act (2005:551).

§12. PARTICIPATION IN GENERAL MEETINGS

To be entitled to attend a general meeting, shareholders must register with the company no later than the date specified in the notice convening the meeting. This day may not be a Sunday, other public holiday, Saturday, Midsummer's Eve, Christmas Eve or New Year's Eve and may not fall earlier than the fifth weekday before the meeting. Proxies need not notify the number of assistants. The number of assistants may not exceed two.

§13. ON THE COLLECTION OF PROXIES, POSTAL VOTING, ETC.

The Board of Directors may collect proxies in accordance with the procedure set out in Chapter 7. 4, second paragraph of the Companies Act (2005:551). The Board of Directors may, prior to a general meeting, decide that shareholders shall be able to exercise their voting rights by post before the general meeting in accordance with the procedure set out in Chapter 7 Section 4a of the Companies Act (2005:551). The Board of Directors may decide that a person who is not a shareholder in the company shall, under the conditions determined by the Board of Directors, be entitled to attend or otherwise follow the proceedings of the General Meeting.